GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:5512
ANSWERED ON:13.12.2010
TRADE WITH MALAWI
Singh Shri Uday Pratap

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Malawian delegation visited India and had discussions with the Minister of Commerce and Industry on commercial cooperation between the two countries;

b) if so, the details of the issues discussed during the said meeting;

c) the details of bilateral trade between the two countries during the last 3 years; and

d) the extent to which trade between the two countries is going to be increased on implementation of said decisions?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA M. SCINDIA)

(a) Yes Madam.

(b) The following issues were discussed during the meeting:

Both sides expressed satisfaction at the steadily increasing bilateral trade and noted the need for increasing the same and expanding the trade basket to tap the trade potential.

The main areas of cooperation between India and Malawi identified were IT, Small and Medium Enterprises,leather, agriculture and agro-processing.

(c) The details of bilateral trade between the two countries during the last three years are as follows:

(value in US $ million)

Financial Year	2007-2008	2008-2009	2009-2010
Export from India to Malawi	64.34	89.38	81.36
Import from Malawi to India	15.64	7.08	103.76
Total bilateral trade	79.99	96.46	185.12

(d) Bilateral trade between India and Malawi is expected to increase considerably in the near future.The exact extent of increase in the bilateral trade would be known over a period of time.